



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
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May 12, 2016

**By ECF and UPS Overnight**

Hon. Jose L. Linares  
United States District Judge  
U.S. District Court, District of New Jersey  
Martin Luther King Building & U.S. Courthouse  
50 Walnut Street  
Newark, NJ 07101

**Re: SEC v. Gentile; 16 Civ. 1619 (JLL)**

Dear Judge Linares:

We represent the Plaintiff, Securities and Exchange Commission, in the above-captioned civil action.

We write to alert the Court that the parties have been unable to reach the settlement of this action.

In light of the parallel criminal action now pending before this Court, United States v. Guy Gentile, 16 Cr. 155 (JLL), Defendant has requested a stay of this action until the resolution of the criminal proceedings against him. The Commission does not object to a stay. Accordingly, we enclose for the Court's consideration a stipulation and Proposed Order staying this action pending the entry of judgment in the parallel criminal action.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Nancy A. Brown", is written over the typed name.

Nancy A. Brown  
Senior Trial Counsel

cc (via email): Adam Ford, Esq. (counsel for Defendant Guy Gentile)